

Ntaco Co.

BALANCE SHEET

As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		444,366,699,676	260,428,005,376
I. Cash and cash equivalents	110		12,980,326,571	3,512,810,872
1. Cash	111	V.01	12,980,326,571	3,512,810,872
2. Cash equivalents	112			-
II. Short-term financial investments	120	V.02	13,685,000,000	15,060,000,000
1. Short-term investments	121		13,685,000,000	15,060,000,000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		216,290,288,634	99,015,831,791
1. Trade accounts receivables	131		125,560,090,924	64,979,133,528
2. Advances to suppliers	132		44,885,110,167	29,223,245,090
3. Short-term internal receivables	133		35,550,943,242	
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	10,920,754,158	5,440,063,029
6. Provision for short-term bad receivables	139		(626,609,857)	(626,609,857)
IV. Inventories	140		185,302,174,217	139,144,989,965
1. Inventories	141	V.04	185,302,174,217	139,144,989,965
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		16,108,910,254	3,694,372,748
1. Short-term prepaid expenses	151		66,517,501	10,754,768
2. VAT deductible	152		1,848,456,878	2,437,835,059
3. Tax and accounts receivable from State budget	154	V.05	342,986,357	206,369,947
4. Other short-term assets	158		13,850,949,518	1,039,412,974
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		106,001,048,793	102,688,048,877
I. Long-term receivables	210			4,720,000,000
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		4,720,000,000
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		104,362,078,971	96,707,325,612
1. Tangible fixed assets	221	V.08	61,901,857,928	47,376,204,206
- Historical cost	222		82,553,041,769	63,863,285,470
- Accumulated depreciation	223		(20,651,183,841)	(16,487,081,264)
2. Finance leases fixed assets	224	V.09	4,444,122,393	2,824,825,341
- Historical cost	225		6,404,430,820	4,451,287,228
- Accumulated depreciation	226		(1,960,308,427)	(1,626,461,887)
3. Intangible fixed assets	227	V.10	24,552,424,821	24,819,424,821
- Historical cost	228		24,552,424,821	24,819,424,821
- Accumulated depreciation	229			-
4. Construction in progress expenses	230	V.11	13,463,673,829	21,686,871,244
III. Property investment	240	V12		
- Historical cost	241			
- Accumulated depreciation (*)	242			

IV. Long-term financial investments	250			
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
V. Goodwill	260			
1. Goodwill	261			
V. Other long-term assets	270		1,638,969,822	1,260,723,265
1. Long-term prepaid expenses	271	V.14	1,251,548,296	873,301,739
2. Deferred income tax assets	272	V.21		-
3. Others	273		387,421,526	387,421,526
TOTAL ASSETS (270=100+200)	270		550,367,748,469	363,116,054,253

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		418,763,562,626	254,482,385,738
I. Short-term liabilities	310		404,242,824,335	239,351,416,528
1. Short-term borrowing and debts	311	V.15	316,212,906,524	202,010,381,789
2. Trade accounts payable	312		43,170,108,239	32,111,548,971
3. Advances from customers	313		2,588,002,024	583,640,875
4. Taxes and liabilities to State budget	314	V.16	4,354,514,109	1,452,078,728
5. Payable to employees	315		1,627,760,412	-
6. Payable expenses	316	V.17		-
7. Accounts payables-Affiliate	317		35,536,808,599	8,985,600
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	752,724,428	3,184,780,565
10. Provision for short-term liabilities	320			-
II. Long-term liabilities	330		14,520,738,291	15,130,969,210
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	14,419,975,821	15,029,245,540
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		100,762,470	101,723,670
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		131,604,185,843	108,633,668,515
I. Capital sources and funds	410	V.22	131,694,287,731	108,491,272,530
1. Paid-in capital	411		100,000,000,000	100,000,000,000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		219,332,468	
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		31,474,955,263	8,491,272,530
11. Capital for construction work	421			-
II. Budget sources	430		(90,101,888)	142,395,985
1. Bonus and welfare fund	431		(90,101,888)	142,395,985
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500			
TOTAL RESOURCES (430= 300+400)	440		550,367,748,469	363,116,054,253

Ntaco Co.

INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.25	144,173,724,687	76,389,375,894	369,669,903,347	236,911,898,526
2. Deductions	02	VI.26	400,896,572	506,820,910	4,454,758,149	540,863,410
3. Net sales and services (10=01 - 02)	10	VI.27	143,772,828,115	75,882,554,984	365,215,145,198	236,371,035,116
4. Cost of goods sold	11	VI.28	120,898,269,349	53,309,875,410	312,792,519,705	184,926,751,892
5. Gross profit (20=10 - 11)	20		22,874,558,766	22,572,679,574	52,422,625,493	51,444,283,224
6. Financial incomes	21	VI.29	6,676,562,214	1,499,168,505	10,542,051,268	2,597,946,092
7. Financial expenses	22	VI.30	6,021,849,522	6,263,300,947	15,595,370,365	13,354,203,144
- Include: Interest expense	23		5,998,334,970	6,135,760,424	15,296,481,164	12,518,203,190
8. Selling expenses	24		5,966,500,432	7,959,953,086	13,361,117,390	16,230,705,846
9. General & administrative expenses	25		3,030,295,345	2,346,070,168	9,165,432,696	6,463,606,561
10. Net operating profit (30=20 + (21-22) - (24+25))	30		14,532,475,681	7,502,523,878	24,842,756,310	17,993,713,765
11. Other incomes	31		54,165,667	136,363,636	867,604,174	900,026,434
12. Other expenses	32		18,546,238		32,928,821	400
13. Other profit (40=31-32)	40		35,619,429	136,363,636	834,675,353	900,026,034
14. Gain/loss in associate or joint-venture companies	50					
15. Profit before tax (50=30 + 40)	60		14,568,095,110	7,638,887,514	25,677,431,663	18,893,739,799
16 Current corporate income tax expenses	61	VI.31	1,456,809,511	452,011,950	2,645,748,930	1,588,517,096
17 Deferred corporate income tax expenses	62	VI.32				
18. Profit after tax (60=50 - 51 - 52)	70		13,111,285,599	7,186,875,564	23,031,682,733	17,305,222,703
18.1. Minority interest						
18.2 Profit after tax of parent company's shareholder						
19. EPS (*)						

Ntaco Co.

CASH FLOWS STATEMENT

Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1		23,031,682,733	17,305,222,703
2. Adjustment in accounts				
Fixed assets depreciation	2		4,248,300,586	3,489,057,469
Provisions	3			(469,957,393)
Unrealized foreign exchange difference loss/gain	4		(112,796,170)	(700,198,220)
Loss/gain from investment	5		11,641,156,853	(5,213,325,449)
Interest expenses	6		298,889,201	13,959,070,957
3. Operating profit before the changes of current capital	8		39,107,233,203	28,369,870,067
Changes in accounts receivable	9		14,027,250,808	(29,711,878,500)
Changes in inventories	10		(121,377,621,278)	(56,396,847,024)
Changes in trade payables (exclude interest payable, income tax payable)	11			60,829,634,557
Changes in prepaid expenses	12		(4,328,794,140)	3,572,102,573
Paid interest	13		713,105	(13,959,070,957)
Paid corporate income tax	14		142,903,017	(1,035,010,034)
Other receivables	15			
Other payables	16		232,497,873	(23,306,919,280)
Net cash provided by (used in) operating activities	20		(72,195,817,412)	(33,138,469,085)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(3,443,742,354)	(15,872,014,155)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		85,413,487	1,430,052,160
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(10,475,000,000)	(12,862,500,000)
6. Withdrawal of capital in other companies	26		11,850,000,000	8,895,000,000
7. Cash received from interest, dividend and distributed profit	27			
Net cash used in investing activities	30		(1,983,328,867)	(18,409,461,995)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		717,206,961,925	543,444,201,510
4. Cash paid to principal debt	34		(631,756,762,306)	(466,562,913,407)
5. Cash paid to financial lease debt	35		(1,755,537,641)	(476,231,841)
6. Dividend, profit paid for owners	36		(48,000,000)	(24,750,000,000)
Net cash (used in) provided by financing activities	40		83,646,661,978	51,655,056,262
Net cash during the period (50 = 20+30+40)	50		9,467,515,699	107,125,182
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		3,512,810,872	3,369,977,296
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	12,980,326,571	3,477,102,478